Item 6.3
At Council
23 February 2026

Relevant Information for Council

FILE:	**X115821**	**DATE:**	20 February 2026
TO:	Lord Mayor and Councillors		
FROM:	Jean-Michel Carriere, Executive Director Finance and Procurement		
THROUGH:	Monica Barone PSM, Chief Executive Officer		
SUBJECT:	Information Relevant To Item 6.3 – 2025/26 Quarter 2 Review – Delivery Program 2025-2029		

For Noting

This memo is for the information of the Lord Mayor and Councillors.

Purpose

To provide further information on the Police Profit Share arrangement and the consequential budget implications.

Background

At the meeting of the Corporate, Finance, Properties and Tenders Committee on 16 February 2026, further information was sought on the following:

Police Profit Share arrangement

The Police Profit Share arrangement has been in place under a deed of agreement since August 2001. Its primary purpose was to transfer responsibility for parking enforcement from NSW Police to the City of Sydney, and to define how revenue from parking penalty notices would be managed and shared.

Under the deed, the City assumed responsibility for enforcing parking offence laws, issuing penalty notices, and employing/directing parking patrol officers.

Under the profit share arrangement the City collects all revenue from penalty notices issued within the agreed enforcement area. From this, the City deducts all costs associated with delivering parking enforcement services. Any remaining surplus is then shared equally, with profits split 50/50 between the City and the State.

The Ultimo-Pyrmont area is specifically excluded from the agreement. As a result, all revenue collected in that area is retained solely by the City.

There is no equivalent arrangement in areas where the parking enforcement is undertaken by Place Management NSW, such as in the Rocks.

Budget implications

The current forecast for 2025/26 includes a $2.3M profit share expense associated with the arrangement. In collaboration with NSW Government agencies, deeds were drafted to terminate the arrangement. Following extensive negotiations the terms of the deeds were agreed between the City, NSW Police and NSW Treasury. As a result, the City did not include associated profit share expense in the 2025/26 budget, nor in any future years within the long-term financial plan.

Memo from Jean-Michel Carriere, Executive Director Finance and Procurement

Prepared by: Jean-Michel Carriere, Executive Director Finance and Procurement

---

Approved

P. M. Barone

MONICA BARONE PSM

Chief Executive Officer